



(In Court-Supervised Winding-Up & In Bankruptcy)  
**Caydion Campbell Appointed Trustee on 16 January 2023**

31 October 2024

**Re: Voting Results from First Meeting of Claimants and Creditors of Stocks and Securities Limited (In Court-Supervised Winding-Up & In Bankruptcy)**

I am in receipt of the final results for the votes on the resolutions tabled at the captioned meeting held on Friday, 25 October 2024 at Summit (Formerly Knutsford Court Hotel). Outlined below are the summary results for each resolution, with the exception of Resolution #2A which has been given an additional voting window for online voters. The results of this vote will be published end of day, Friday, 1 November 2024.

Caydion E. O. Campbell  
Trustee  
Stocks and Securities Limited (In Court-Supervised Winding-Up & In Bankruptcy)

**First Meeting of Creditors of Stocks and Securities Limited  
(In Court-Supervised Winding-Up & In-Bankruptcy)**

**TOPIC** #1A: Confirmation of Trustee  
**RESOLUTION** "Be it resolved that Caydion Campbell is confirmed as the Trustee of Stocks and Securities Limited (In Court-Supervised Winding-Up and In Bankruptcy)".

**VOTING SUMMARY**

	OVERALL TOTAL		
	# of Votes	Value of Votes	% of Value
<b>YES, Agree</b>	53	2,951,200,728	91%
<b>NO, Disagree</b>	7	277,358,757	9%
<b>Abstain</b>	-	-	0%
	<b>60</b>	<b>3,228,559,485</b>	<b>100%</b>



**(In Court-Supervised Winding-Up & In Bankruptcy)**  
***Caydion Campbell Appointed Trustee on 16 January 2023***

**First Meeting of Creditors of Stocks and Securities Limited  
(In Court-Supervised Winding-Up & In-Bankruptcy)**

**TOPIC** #2: Trustee Fees Up to 31 October 2024

**RESOLUTION** “Be it resolved that the discounted Trustee Fee of USD300,000.00 payable to PRAISE Trustee Limited for the period 1 June 2024 to 31 October 2024 is hereby approved.”

**VOTING SUMMARY**

	OVERALL TOTAL		
	# of Votes	Value of Votes	% of Value
YES, Agree	40	1,721,290,586	55.9%
NO, Disagree	12	1,355,626,832	44.1%
Abstain	-	-	0.0%
	<b>52</b>	<b>3,076,917,418</b>	<b>100%</b>

**First Meeting of Creditors of Stocks and Securities Limited  
(In Court-Supervised Winding-Up & In-Bankruptcy)**

**TOPIC** #3: 7.5% Quasi-Management Fees

**RESOLUTION** “Be it resolved that the quasi-management fees of 7.5% on clients’ cash balance as at 31 May 2024 is hereby approved.”

**VOTING SUMMARY**

	OVERALL TOTAL		
	# of Votes	Value of Votes	% of Value
YES, Agreed	31	2,031,371,902	63.4%
NO, Disagree	19	1,056,260,844	33.0%
Other	2	2,295,933	0.1%
Abstain	3	113,460,850	3.5%
	<b>55</b>	<b>3,203,389,530</b>	<b>100%</b>



**(In Court-Supervised Winding-Up & In Bankruptcy)**  
***Caydion Campbell Appointed Trustee on 16 January 2023***

**First Meeting of Creditors of Stocks and Securities Limited  
(In Court-Supervised Winding-Up & In-Bankruptcy)**

**TOPIC** #4: Classification of FSC Claim

**RESOLUTION** "Be it resolved that the claim of \$123,266,865 from the Financial Services Commission for Temporary Manager's and Legal Fees be and is hereby classified as follows:

**Category 1:** Preferred Creditor ranking in priority to Category 2 and Category 4 creditors

**Category 4:** Unsecured Creditor with no claim to priority and ranking pari passu with other Category 4 Creditors

**Category 5:** The FSC's temporary manager expenses of \$123,266,865 be put into a separate fifth category in the ranking of creditors and that this be the last item to be considered in any resolution."

**VOTING SUMMARY**

	<b>OVERALL TOTAL</b>		
	<b># of Votes</b>	<b>Value of Votes</b>	<b>% of Value</b>
<b>Category 1</b>	6	525,803,374	17.9%
<b>Category 4</b>	5	241,080,292	8.2%
<b>Category 5 - Paid Last</b>	26	1,597,385,852	54.4%
<b>Other - Not paid at all</b>	9	421,176,254	14.3%
<b>Abstain</b>	4	152,371,134	5.2%
	<b>50</b>	<b>2,937,816,907</b>	<b>100%</b>